

Consolidated Statement of Financial Position as at 31 December 2025

	Notes	2025 USD'000	2024 USD'000
Assets			
Non-current assets			
Property, plant and equipment	6	6,082,232	6,292,502
Intangible assets	7	104,573	60,643
Right-of-use assets	8(a)	23,327	24,797
Investment in sublease	8(b)&12(d)	135,697	135,789
Loans to employees	10(c)	21,905	20,509
Deferred tax assets	13(c)	1,992	2,397
Total non-current assets		6,369,726	6,536,637
Current assets			
Inventories	9	523,702	640,505
Amounts due from related parties	12(d)	293,251	209,937
Trade receivables	10(a)	808,237	858,768
Loans to employees	10(c)	13,245	13,454
Investments in sublease	8(b)&12(d)	5,952	5,741
Prepayments and other receivables	10(b)	48,090	23,917
Cash and cash equivalents	11	426,901	418,506
Total current assets		2,119,378	2,170,828
Total Assets		8,489,104	8,707,465
Equity and Liabilities			
Equity			
Share capital	14	4,809,231	4,809,231
Merger reserve	15	(4,446,467)	(4,446,467)
Treasury shares	31	(158,223)	-
Other reserve	31	368	-
Restricted reserve	15	186,869	186,770
Capital reserve	15	12,490	12,490

	Notes	2025 USD'000	2024 USD'000
Cash flow hedge reserve	15	(6,002)	(5,993)
Actuarial reserve	15	17,125	18,320
Translation reserve	15	(4,426)	(7,741)
Retained earnings		3,677,885	3,896,116
Equity attributable to the owners of the Company		4,088,850	4,462,726
Non-controlling interests		26,832	19,337
Total equity		4,115,682	4,482,063
Non-current liabilities			
Provision for employees' end of service benefits	16	93,044	97,585
Lease liabilities	8(c)	156,652	158,082
Deferred tax liability	13(c)	128,972	85,136
Bank loans	17	-	2,944,100
Derivative financial instruments	30	-	5,993
Total non-current liabilities		378,668	3,290,896
Current liabilities			
Trade and other payables	18	378,200	356,660
Bank loans	17	2,957,730	-
Derivative financial instruments	30	6,002	-
Amounts due to related parties	12(c)	576,502	520,260
Lease liabilities	8(c)	9,528	9,042
Provisions for employees end of service benefits	16	12,293	1,235
Income tax payable		54,499	47,309
Total current liabilities		3,994,754	934,506
Total liabilities		4,373,422	4,225,402
Total equity and liabilities		8,489,104	8,707,465

H.E. Dr. Sultan Ahmed Al Jaber
Chairman

Hazeem Sultan Al Suwaidi
Chief Executive Officer

Jan-Martin Nufer
Chief Financial Officer